IMPROVED FY2010 PROFIT EXPECTATIONS

The Board of Directors of leading short term computer rental group, Hire Intelligence International Limited (ASX:HII), is delighted to announce improved profit expectations for FY2010.

Normalised earnings before interest and tax (EBIT) for the 2010 financial year are expected to be between $1.9 and $2.5 million. This compares with an actual EBIT of $0.9 million and a normalised EBIT of $1.7 million in the 2009 financial year.

FY2010 EBITDA is expected to be between $3.5 million and $4.1 million.

The above numbers place Hire Intelligence back on its long range profit growth track with FY2010 expected to be its 6th year of normalised EBIT growth out of the past 7 years.

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